From:
To:
Subject: Interview Opportunity: GMC Announces Multibillion-dollar investment in Ontario auto industry
Date: Monday, April 4, 2022 12:35:00 PM
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Hi

As we teased the other day, please find below some more news about Ontario's efforts to become a hub for EV production!

Today, General Motors of Canada announced a multi-billion dollar investment into Ontario which will secure EV production in CAMI Ingersoll. Given the wider story about Ontario's drive to become a hub for EV manufacturing and one of the most vertically integrated automotive jurisdictions in North America, I would like to offer you a 1:1 interview with Ontario's Minister of Economic Development, Job Creation, and Trade, Vic Fedeli?

The Minister would be happy to chat to you about why GMC has chosen to invest in the Great Lakes Region and to discuss how this investment will accelerate Ontario's 10-year vision for the future of Ontario's automotive sector. Ontario is the only place in the Western Hemisphere where all the necessary raw materials for EV production are found - an investment that will guarantee vehicle production in Ontario for a decade.

Please find more information on today's announcement below. Let me know if you would like me to arrange a call.

Best,



This material is being distributed by Edelman on behalf of The Ontario Ministry of Economic Development, Job Development and Trade. Additional information is available at the Department of Justice, Washington D.C.

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News Release

Ontario, Canada, Secures Another Milestone Auto Investment Supporting General Motors of Canada's investment in Oshawa and Ingersoll plan

secures Ontario's place as a North American automotive hub

April 4, 2022

OSHAWA, CANADA — The Ontario government is supporting a more than \$2 billion investment by General Motors of Canada Company with up to \$259 million in grant support to transform the company's Oshawa and CAMI manufacturing plants, as well as improvements across all of GM's manufacturing and R&D facilities in the province.

These investments will pave the way for GM's first electric vehicle (EV) production line in Ontario in Ingersoll and the continuation of vehicle production in Oshawa, while ensuring the vehicles of the future are built in Ontario and sold across North America.

"This vote of confidence by General Motors in Ontario is more proof that by attracting game-changing investments our government is securing our auto sector for the next generation of workers," said Premier Doug Ford. "This investment will secure 2,600 jobs here in Oshawa and is a huge win for the people of Durham and Ontario's auto sector. It shows once again that the cars of the future will be made right here in Ontario, by Ontario workers."

With support from the provincial and federal governments, GM Canada's historic investment will add light-duty Chevy Silverado pickup production and a third shift at its Oshawa plant, creating more than 2,600 new, local jobs since operations resumed at the plant. The investment will also secure electric commercial vehicle production at the CAMI plant in Ingersoll, becoming GM's designated EV hub for its new all-electric commercial vehicle brand BrightDrop, and the first full-scale electric vehicle production facility in Canada.

The size and scope of this investment will accelerate the speed of Ontario's 10-year vision for the <u>Driving Prosperity</u> — <u>The Future of Ontario's Automotive Sector</u> plan. Phase 2 of Driving Prosperity is an important part of the government's plan to transform the province's automotive supply chain to build the cars of the future, including the production of hybrid, battery electric vehicles, EV battery production and increasing exports of Ontario-made auto parts and innovations.

"Ontario is proud to support GM's major investment in their Oshawa and Ingersoll plants to manufacture the company's next-generation models, including the new all-electric BrightDrop commercial vehicle," said Vic Fedeli, Minister of Economic Development, Job Creation and Trade. "By reducing the cost of doing business in Ontario by nearly \$7 billion annually, our government has created the right economic conditions to attract yet another historic investment that further positions Ontario as a North American leader in developing and building the cars of the future."

Through this game-changing investment, GM has deepened its commitment to Ontario and advanced Ontario's drive to become one of the most vertically integrated automotive jurisdictions in North America. It will secure thousands of well-paying, high-quality jobs and manufacturing operations in Oshawa and Ingersoll for years to come while also bolstering the province's presence in the EV space.

Ontario's top-quality manufacturing talent, clean and competitive electricity, access to investment-ready sites, and commitments to streamline the approvals process continue to make the province a destination for major investments.

QUOTES

"Working with our government partners we have reopened our Oshawa plant, creating thousands of new jobs and recruiting a record number of women in production roles. Later this year, our CAMI plant in Ingersoll will begin Canada's first full-scale electric vehicle manufacturing with BrightDrop. This partnership with the governments of Ontario and Canada is helping GM build a more diverse, innovative and sustainable industry and EV supply chain for the future – and we are proud to be doing that right here in Canada."

— Marissa West, GM Canada President and Managing Director

QUICK FACTS

- The Government of Canada is making a matching contribution of up to \$259 million toward the project.
- GM's investments in Ontario encompass the entire automotive ecosystem, including vehicle assembly, engine manufacturing, research and development, and vehicle testing.
- Over the past 18 months, global battery manufacturers and automakers such as General Motors, LG Energy Solution, Stellantis, Ford and Honda have announced more than \$12 billion of investments in Ontario, including almost \$11 billion for hybrid/electric vehicles and battery manufacturing.

ADDITIONAL RESOURCES

Driving Prosperity: The Future of Ontario's Automotive Sector

Ontario's Vehicle Innovation Network (OVIN)

Ontario's Critical Minerals Strategy

Invest Ontario

MEDIA CONTACTS

International Marketing Unit

Ministry of Economic Development, Job Creation and Trade

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